



Al Meezan

Investment Management Ltd.

AMIM/MBF/0635
October 20, 2009

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Meezan Balanced Fund (MBF) for the quarter ended September 30, 2009

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MBF in its meeting held on Tuesday, October 20, 2009 at 3:45 p.m. has approved the financial results of the fund for the quarter ended September 30, 2009.

Cash Dividend

An interim cash dividend at Re.1 per Certificate i.e. @ 10 %.

The financial results of the fund for the period under consideration are as follows:

	<u>September 30,</u>	
	<u>2009</u>	<u>2008</u>
	(Rupees in 000)	
Income		
Net realised gain / (loss) on sale of investments	28,427	(1,087)
Dividend income	17,235	10,308
Profit on savings accounts with banks	5,827	97
Profit on sukuk certificates	9,470	9,376
Profit on musharaka certificates	3,047	4,359
	<u>64,006</u>	<u>25,053</u>
Unrealised Gain / (loss) on re-measurement of investments at fair value through profit or loss	<u>143,342</u>	<u>(231,517)</u>
Total income	<u>143,342</u>	<u>(231,517)</u>
	<u>207,348</u>	<u>(208,464)</u>
Expenses		
Remuneration to Al Meezan Investment Management Limited - management company of the Fund	9,720	9,378
Remuneration to Central Depository Company of Pakistan Limited - trustee of the Fund	372	377
Annual fee to Securities and Exchange Commission of Pakistan	268	321
Remuneration to Meezan Bank Limited - shariah adviser of the Fund	-	63
Auditors' remuneration	110	84
Fees and subscription	167	32
Amortisation of preliminary expenses and floatation costs	-	420
Brokerage	330	238
Legal and professional charges	-	56
Bank and settlement charges	98	80
Total expenses	<u>11,066</u>	<u>11,049</u>
Net income / (loss) for the period	<u>196,282</u>	<u>(219,513)</u>
Earnings / (loss) per certificate (Rupees)	<u>1.64</u>	<u>(1.83)</u>

The Certificate Transfer Books of the Fund will remain closed from Saturday, November 21, 2009 to Friday, November 27, 2009 (both days inclusive). Transfers received at THK Associates (Pvt.), Ground Floor, State life building No. 3, Dr. Ziauddin Ahmed Road, Karachi 75530, at the close of business hours on Friday, November 20, 2009 will be treated in time for the purpose of above entitlement to the transferors.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


for Syed Owais Wasti
CFO & Company Secretary

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