



Form - 1  
KFL/R&C/funds/09/693  
October 15, 2009

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir,

**Subject: BOARD MEETING**

**Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund Managed by KASB Funds Limited ("the Company")**

This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Friday October 23, 2009 at 3:30 PM, at the Board Room, 5<sup>th</sup> Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider the Quarterly Accounts of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund for the period ended September 30, 2009 and to consider and, if deemed appropriate, to approve the interim dividend for the Unit Holders of KASB Liquid Fund, KASB Islamic Income Fund and KASB Cash Fund for the period ending October 22, 2009.

**Closed period**

The Company has declared the "Closed Period" from **October 16, 2009 to October 23, 2009 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

**Muhammad Imran Khalil**  
CFO & Company Secretary

**CC: Internal Circulation**  
**CC: The SECP**  
**CC: Trustees of the Funds**  
**CC: The Registrar of the Funds**