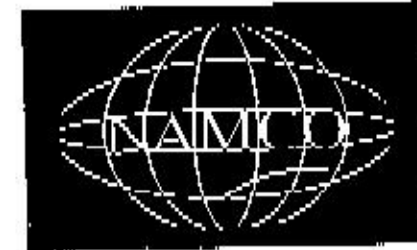


**NATIONAL ASSET MANAGEMENT
COMPANY LTD.**

October 12, 2009

KSE/QE-1/WA/081

The Secretary
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BOARD MEETING - NAMCO Balanced Fund and NAMCO Income Fund

Dear Sir,

This is to inform you that the meeting of the Board of Directors of National Asset Management Company Limited will be held at 11:30 A.M. on Tuesday 20th October, 2009 at Principal Office of the company situated at 19-C, Sunset Lane 6, South Park Avenue, Phase II Extension, D.H.A. Karachi to consider the Accounts for NAMCO Balanced Fund and NAMCO Income Fund for the Quarter ended September 30, 2009.

In compliance with the Listing Regulation No. 37(XXVI) of the Karachi Stock Exchange, the company has determined the closed period from October 13, 2009 to October 20, 2009 (both days inclusive), during which no director, Chief Executive Officer or Executive of the Company shall deal in the shares of NAMCO Balanced Fund and certificates of NAMCO Income Fund in any manner directly or indirectly.

You may please inform the members of the Exchange accordingly.

Regards,

Mutahir N. Pasha
Chief Financial Officer &
Company Secretary

