



October 12, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: BOARD OF DIRECTORS MEETING OF UBL FUND MANAGERS LIMITED

This is to inform you that a meeting of the Board of Directors of the Management Company will be held on Wednesday, October 21, 2009 at 3:30 pm at the registered office of the company to consider the financial statements of **United Growth and Income Fund** and **United Stock Advantage Fund** for the quarter ended September 30, 2009.

The Management Company has declared October 20, 2009 & October 21, 2009 as the "Closed Period" as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of the above mentioned funds in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

RAHIM KHAKIANI
Company Secretary

UBL Fund Managers Ltd.

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UBL Group Company