



AD-59/
The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Date: 10.10.2009

Subject: Financial Results For the Year Ended 30 June, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 10, 2009 at 11:00 a.m. at Company's Mills Premises, HT-8, Landhi Industrial & Trading Estate, Landhi, Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-06-2009 @ Rs.NIL per Share i.e. NIL

Interim Dividend has already been paid at Rs.NIL per share i.e. NIL%

The Financial Results of the Company are as follow:

	2009 Rupees	2008 Rupees
Sales-Net	1,395,273,266	1,089,447,335
Cost of sales	1,167,447,346	939,386,563
Gross profit	227,825,920	150,060,772
Selling & distribution cost	27,444,640	32,754,488
Administrative expenses	26,908,671	22,945,245
	54,353,311	55,699,733
Operating profit	173,472,609	94,361,039
Finance cost	160,852,042	110,632,894
Other operating expenses	1,026,858	226,500
	161,878,900	110,859,394
Other operating income	2,048,821	198,442
Profit/(loss) before taxation	13,642,530	(16,299,913)
Taxation	(25,793,914)	(1,777,412)
(Loss) after taxation	(12,151,384)	(18,077,325)
(Loss) per share (basic and diluted)	(1.14)	(1.70)

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