

Fax: 111-573329

7-A/K, Main Boulevard,
 Gulburg II, Lahore - Pakistan
 Tel: 92-42-111-000-100
 Fax: 92-42-5758783-5713753



Sapphire Fibres Limited

149-Cotton Exchange Building,
 I.I. Chundrigar Road, Karachi - 74000 Pakistan
 Tel: 92-21-111-000-100
 Fax: 92-21-2416705, 92-21-2417418
 E-mail: karachi.office@sapphire.com.pk

TQ/2009

October 09, 2009

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

The Secretary,
 Lahore Stock Exchange (Guarantee) Ltd.,
 19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
 Islamabad Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 101-E, Fazal-ul-Haque Road,
 Blue Area,
Islamabad.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Friday the 09th day of October 2009, recommended the following:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 12.50 shares for every 100 shares held i.e. 12.50%.

The Bonus Shares so allotted shall rank pari passu in every respect with the existing shares.

Requisite certificate from the auditors to the effect that free reserves and surpluses retained after the issue of the Bonus shares are not less than 25% of the increased capital, will be submitted in due course.

The aggregate of the fractions of shares arising on such allotment be sold and that the net proceeds thereof be donated to any registered charitable/welfare institution.