



# ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
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Ref: 8654/18921

October 8, 2009

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

SUBJECT: Financial Results for Year ended June 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 8, 2009 at 3:00 p.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore has recommended Nil Dividend for the year ended June 30, 2009.

The financial results of the Company for the year ended June 30, 2009 are as follows:

	<b>2009</b>	<b>2008</b>
	<b>Jul 2008 to Jun 2009 Rupees</b>	<b>Jul 2007 to Jun 2008 Rupees</b>
-Sales	1,331,861,699	1,231,731,003
-Cost of Sales	(1,242,908,119)	(1,251,272,108)
-Gross Profit / (Loss)	88,953,580	(19,541,105)
-Operating Expenses (Admin. & Selling)	(43,703,393)	(45,964,894)
-Operating Profit / (Loss)	45,250,187	(65,505,999)
-Other Operating Income / (Charges)	443,111	(333,094)
	45,693,298	(65,839,093)
-Other Operating Expenses	(774,113)	(363,656)
-Finance Cost	(114,720,159)	(89,557,507)
	(115,494,272)	(89,921,163)
-Loss Before Taxation	(69,800,974)	(155,760,256)
-Taxation	(4,215,931)	(6,158,655)
-Loss After Taxation	(74,016,905)	(161,918,911)
-Earning Per Share - Basic and Diluted	(7.40)	(16.19)

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