

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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October 08, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
FAX : 111-573-329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
FAX : (042) 111-441-441

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 05, 2009 have recommended the following:

- i). CASH DIVIDEND : NIL
ii). BONUS SHARES : NIL
iii). RIGHT SHARES : NIL

The financial results of the Company for the year ended June 30, 2009 are as under:-

The separate profit and loss account of the Company is as follows:-

	<u>Rs.000s</u>	
	<u>For the year ended June 30, 2009</u>	<u>For the year ended June 30, 2008</u>
Sales	13,906,465	11,725,851
Cost of sales	11,568,139	9,951,072
Gross profit	2,338,326	1,774,779
Operating expenses	1,155,752	857,352
	1,182,574	917,427
Other operating income	26,277	18,250
Operating profit	1,208,851	935,677
Finance cost	1,038,990	733,839
Profit for the year before taxation	169,861	201,838
Provision for taxation	89,651	99,000
Profit for the year after taxation	80,210	102,838
Earnings per share (Rs.)	1.45	1.86

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Company Secretary

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