



# Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-k, Main Boulevard, Gulberg-II, Lahore.  
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Ref : SSM/KSE/09

Date : 07-10-2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Wednesday, October 7, 2009 recommended the following:

- |                          |   |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL  | (iv) ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL  | (v) ANY OTHER PRICE -SENSITIVE<br>INFORMATION - NIL   |
| (iii) RIGHT SHARES - NIL |   |

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>	
	<b>Year Ended 30-06-2009</b>	<b>Year Ended 30-06-2008</b>
SALES	1,402,105	1,505,524
COST OF SALES	1,386,328	1,437,053
GROSS PROFIT	15,777	68,471
DISTRIBUTION COST	35,181	27,529
ADMINISTRATIVE EXPENSES	25,170	26,368
OTHER OPERATING EXPENSES	3,259	3,026
	63,610	56,923
	(47,833)	11,548
OTHER OPERATING INCOME	329	668
(LOSS)/PROFIT FROM OPERATIONS	(47,504)	12,216
FINANCE COST	76,119	63,890
LOSS BEFORE TAXATION	(123,623)	(51,674)
PROVISION FOR TAXATION	(4,986)	(7,528)
LOSS AFTER TAXATION	(128,609)	(59,202)
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	(4.12)	(1.90)

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## MILLS:

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