



DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7th floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 6, 2009

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2009 at 04:30 pm at Dewan Centre 3-A, Lalazar Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
	(Rupees)	
SALES & SERVICES (NET)	920,419,441	1,002,684,026
COST OF SALES	974,841,338	881,715,635
GROSS (LOSS) / PROFIT	<u>(54,421,897)</u>	<u>120,968,391</u>
OPERATING EXPENSES		
Administrative expenses	10,758,478	8,403,107
Selling and distribution expenses	30,758,518	43,003,755
	<u>41,516,996</u>	<u>51,406,862</u>
OPERATING (LOSS) / PROFIT	(96,938,893)	69,561,529
OTHER INCOME	6,512,679	1,460,659
	<u>(89,426,214)</u>	<u>71,022,188</u>
OTHER CHARGES		
Finance cost	127,581,580	109,387,697
LOSS BEFORE TAXATION	(217,007,794)	(38,365,508)
TAXATION		
Current	4,000,698	9,604,575
Deferred	(11,498,530)	(11,430,183)
	<u>(7,497,832)</u>	<u>(1,825,608)</u>
LOSS AFTER TAXATION	<u>(209,509,962)</u>	<u>(36,539,900)</u>
Basic loss per share (Rupees)	<u>(3.49)</u>	<u>(0.61)</u>