



First UDL Modaraba

October 6, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No.2437560/2415763

Dear Sir,

Board Meeting:

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited (Management Company of First UDL Modaraba) will be held at 04:00 p.m. on Thursday, October 08, 2009 at 9th Floor, NIC Building, Abbasi Shaheed Road, Karachi, to consider and approve annual audited accounts as on 30th June, 2009.

Kindly also note that, for the compliance of Regulation No.37(xxvi) of the Code of Corporate Governance, the closed period of our Modaraba is from October 6, 2009 to October 13, 2009 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

Malik Hashmatullah
Chief Financial Officer

Managed By: UDL Modaraba Management (pvt) Limited