



October 01, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

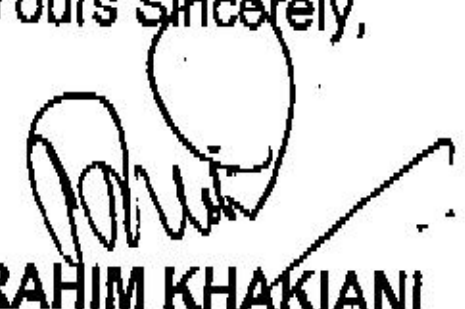
Sub: **1st INTERIM DISTRIBUTION FOR THE QUARTER ENDED SEPTEMBER 30, 2009 FROM UNITED GROWTH AND INCOME FUND (UGIF)**

We are pleased to inform you that the Chief Executive Officer under the authority of the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF, on October 01, 2009, has approved an Interim Stock dividend of 2.38% on the opening net assets value per unit on July 01, 2009 i.e. of Rs.97.9604 which translates into Rs.2.3316 per unit.

An investor holding 100 units at the close of business on September 30, 2009 will get 2.3655 units on the ex-dividend net asset value of Rs.98.5682 per unit, the proportionate will apply to actual holdings. Unit Holders who have opted for cash payout will receive cash payment accordingly.

The above entitlement will be paid to unit holders, whose names appeared in the register of unit holders on September 30, 2009.

Yours Sincerely,


RAHIM KHAKIANI
Company Secretary

UBL Fund Managers Ltd.

Corporate Office:

11th Floor, Executive Tower, Dalmien City, Block IV, Clifton,
Karachi, Pakistan. PABX: (+92-21) 5290080-95, Fax: (+92-21) 5290070

Email: info@UBLfunds.com, Website: www.UBLfunds.com

Operations Office:

5th Floor, Office Tower, Techno City, Haarat Mohani Road, Off. I.I. Chundrigar Road,
Karachi, Pakistan. UAN: (+92-21) 111-325-262, Fax: (+92-21) 2214930

