The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan PTA Limited
EZ/1-P-4, Eastern Industrial Zone
Port Qasim, PO Box 723
Karachi 74200
Telephone +92(0) 21 473 0213-16
Facsimile +92(0) 21 473 0223
www.pakistanpta.com

Your ref.	Our ref.	Direct Line	Tel ext	Date
	AA:WAS			18 September 2009

Dear Sir,

ACQUISITION OF MAJORITY SHAREHOLDING OF PAKISTAN PTA LIMITED BY KP CHEMICAL CORPORATION AND BOARD CHANGES

Further to our letter dated 29 May 2009, we wish to inform you that effective 17 September 2009, KP Chemical Corporation, a subsidiary of the South Korean conglomerate LOTTE, has completed its acquisition of the majority shareholding 75.01% of Pakistan PTA Limited. With this acquisition, Pakistan PTA Limited has become an official member of the LOTTE Group.

BOARD CHANGES

In accordance with Regulation No. 16 of the Listing Regulations of the Karachi Stock Exchange, we wish to inform you that the following Directors have been appointed to fill the casual vacancies created by the resigning Directors of Pakistan PTA Limited with effect from 17 September 2009 as per details given below.

Appointed Directors	Resigning Directors
1. Mr. Nak Yong Lee	1. Mr. Waqar A Malik
2. Mr. Byung Yun Lim	2. Mr. Bart Kaster
3. Mr. Jung Neon Kim	3. Mr. James R Rees
4. Mr. Oh Hun Im	4. Mr. Ali A Aga
5. Mr. Mohammad Qasim Khan	5. Mr. Rafiq Akhund
6. Ms. Aliya Yusuf	6. Mr. Khalid Rafi

Yours faithfully

Ali Aamir
Chief Financial Officer &
Company Secretary

cc: The Managing Director, Lahore Stock Exchange (Guarantee) Ltd

cc: The Managing Director, Islamabad Stock Exchange (Guarantee) Ltd