

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4703

N O T I C E

September 07, 2009

Reproduced hereunder letter received from **AKD SECURITIES LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**AKD Securities Limited**

Member: The Karachi Stock Exchange (Guarantee) Limited

September 7, 2009

NISHAT POWER LIMITED

Mr. Muhammad Ghufan,
Deputy General Manager
Company Affairs Committee
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Mr. Rana Naveed Ahmed
Manager
Company Affairs
The Lahore Stock Exchange (G) Ltd
19, Khayaban-e-Aiwan-e-Jahid
P.O. Box: 1315
Lahore

Subject: Public Subscription of Offer for Sale of Shares of Nishat Power Limited

Dear Sirs,

With reference to the captioned subject, we would like to inform the Karachi Stock Exchange (Guarantee) Limited ("KSE") & Lahore Stock Exchange (Guarantee) Limited ("LSE") regarding the status of Public Subscription of Offer for Sale of Shares of Nishat Power Limited ("NPL" or "the Company").

Alhamdulillah, we are highly pleased and take great pride in informing you that NPL has been over subscribed in terms of amount received by the general public. The total subscription amount received is **PkR274,288,310** which has exceeded the required amount of **PkR225,000,000** and hence the Offer is **over-subscribed by 1.22 times** approximately. The total number of applications for 500 shares received are **11,493** and the total number of applications for multiples of 500 shares received are **1,432**.

In this regard, Certificates from all the Bankers to the Offer along with the detailed break up of subscription amount and applications received have been enclosed with this letter for your kind consideration.

We would like to take the opportunity to show our gratitude towards KSE & LSE who have supported us all the way and without whom this would not have been possible.

Sincerely,

Syed Faraz Abdul Ghaffar
Assistant Manager, Investment Banking

Syed Khurram Shahid
Manager, Investment Banking

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