

(Amounts in Rupees)

Note	Quarter ended 30 June						2009	2008
	Fire & Property Damage	Marine, Aviation & Transport	Motor	Accident & Health	Miscellaneous	Treaty Non- proportional	Aggregate	Aggregate
Net premium revenue	12,410,623	14,664,140	104,050,643	69,768,952	6,473,990	(92)	207,368,256	157,803,788
Net claims	(3,457,246)	(1,538,476)	(68,673,065)	(67,717,555)	(2,496,078)	(7,226)	(143,889,646)	(118,537,259)
Expenses	(2,189,894)	(2,740,575)	(18,730,621)	(12,213,041)	(1,080,567)	15	(36,954,683)	(34,808,974)
Net commission	(782,968)	(1,773,642)	(8,261,322)	(3,445,064)	524,488	12	(13,738,496)	898,953
Underwriting results	5,980,515	8,611,447	8,385,635	(13,606,708)	3,421,833	(7,291)	12,785,431	5,356,508
Investment loss							(12,275,996)	(2,745,005)
Other income							305,494	321,768
Profit on bank deposits							807,721	1,038,790
Share of profit in associated company							148,237	116,304
Finance cost							(65,993)	(158,001)
General and administration expenses							(19,440,647)	(18,146,896)
Loss before Workers' Welfare Fund							(30,521,184)	(19,573,040)
Workers' Welfare Fund							(17,735,753)	(14,216,532)
Loss before tax							(226,533)	-
Provision for taxation							(17,962,286)	(14,216,532)
Loss after tax							(9,828)	4,515,424
							(17,972,114)	(9,701,108)
Loss per share-basic and diluted	12						(0.88)	(0.48)

Note	Six months ended 30 June						2009	2008
	Fire & Property Damage	Marine, Aviation & Transport	Motor	Accident & Health	Miscellaneous	Treaty Non- proportional	Aggregate	Aggregate
Net premium revenue	23,353,241	24,960,759	206,822,203	132,128,038	10,423,481	(582)	397,687,140	314,500,169
Net claims	(6,667,246)	(2,315,786)	(142,313,825)	(122,716,427)	(3,505,848)	(227,661)	(277,746,793)	(201,057,519)
Expenses	(4,227,527)	(4,518,529)	(37,440,050)	(23,918,517)	(1,886,914)	105	(71,991,432)	(61,236,131)
Net commission	(728,647)	(750,776)	(17,028,089)	(6,535,811)	1,256,594	237	(23,786,492)	(4,611,136)
Underwriting results	11,729,821	17,375,668	10,040,239	(21,042,717)	6,287,313	(217,901)	24,162,423	47,595,663
Investment (loss)/ income							(27,973,854)	5,118,842
Other income							1,479,258	1,151,711
Profit on bank deposits							1,455,331	2,137,422
Share of profit in associated company							432,446	213,275
Finance cost							(140,962)	(178,330)
General and administration expenses							(38,018,963)	(31,122,296)
(Loss)/profit before Workers' Welfare Fund							(62,766,747)	(24,679,376)
Workers' Welfare Fund							(38,604,324)	22,916,287
(Loss)/profit before tax							(226,533)	-
Provision for taxation							(38,830,857)	22,916,287
(Loss)/profit after tax							(19,846)	(7,801,435)
Profit and loss appropriation account							(38,850,703)	15,114,852
Balance at commencement of the period							17,523,626	62,889,187
(Loss)/profit after tax for the period							(38,850,703)	15,114,852
Bonus shares issued nil (2008: 30%)							-	(47,024,980)
Transfer to general reserve							-	(5,000,000)
Balance of unappropriated (loss)/ profit at end of the period							(21,327,077)	25,979,059
(Loss)/earnings per share - basic and dilu	12						(1.91)	0.74

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Company Secretary

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The detail of valuation of investment and impairment is given in note 7.2.