



Ref.: AAML/09-10/Co. Sec./114/1050

August 25, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwar-Iqbal
P. O. Box : 1315
Lahore

Dear Sir

CHANGE IN THE BOARD OF DIRECTORS

This is to inform you that Mr. Arshad P. Rana has been appointed on the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Income Fund, Atlas Stock Market Fund, Atlas Islamic Fund, Atlas Islamic Income Fund and Atlas Fund of Funds.

Mr. Rana has been co-opted by the Board of Directors of AAML in place of the outgoing director, Mr. Michael Vergara Ferrer, and shall accordingly hold the office of Director for the remainder of the term.

The appointment of Mr. Rana has been duly approved by the Securities and Exchange Commission of Pakistan, as required under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and the Non Banking Finance Companies & Notified Entities Regulations, 2008.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
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Atlas Pension Islamic Fund

Atlas Asset Management Limited

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