



ANNOUNCEMENT

August 24, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009 OF UNITED GROWTH & INCOME FUND (UGIF) AND UNITED STOCK ADVANTAGE FUND (USF)**

Dear Sir

The Board of Directors of UBL Fund Managers Ltd in its meeting held on August 21, 2009 at 3:30 p.m. at the registered office of the Company at Karachi, approved the financial statements of the following Funds for the year ended June 30, 2009:

- United Growth & Income Fund (UGIF)
- United Stock Advantage Fund (USF)

The Income Statements for the year ended June 30, 2009 are enclosed herewith and marked as Annexure 'A' and Annexure 'B' for UGIF and USF respectively. Please note that as communicated to the Exchange vide our letter dated August 21, 2009 that the above meeting was in progress till the close of trading hours on August 21, 2009 therefore, the announcement is communicated on August 24, 2009.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours truly,

For UBL Fund Managers Limited


Rahim Khakiani
Company Secretary