



Al Meezan

Investment Management Ltd.

AMIM/MIIF/09/0439

August 20, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	21/08/09
Received at:.....	9:47 Initial: LP
Announcement at:.....	9:49 Initial: LP

Form - 3

Financial results of Meezan Islamic Income Fund for the year ended June 30, 2009

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of Meezan Islamic Income Fund (MIIF) in its meeting held on Thursday, August 20, 2009 at 2:30 pm has approved the financial statements of the Fund for the year ended June 30, 2009.

Final Payout

The Board of Directors in the meeting held on July 6, 2009 had declared final payout of Rs. 1.75/- (3.50%) per unit of par value Rs. 50/- which was communicated to you vide our letter no. MIIF/09/0210 dated July 6, 2009.

The financial results of the fund for the year ended June 30, 2009 are as follows;

	2009	2008
	----- (Rupees in '000) -----	
Income		
Profit on savings accounts with banks	134,791	69,249
Profit on placements	206,438	333,750
Profit on sukuk certificates	285,917	130,714
Profit on diminishing musharaka certificates	27,763	2,922
Realised income on sale of securities on deferred settlement basis	8,344	18,753
Realised loss on sale of sukuk certificates	(19,130)	-
	<u>644,123</u>	<u>555,388</u>
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss (net)	(102,304)	9,813
(Loss) / gain on re-measurement of financial instruments sold on deferred settlement basis (net)	(2,863)	29,233
	<u>(105,167)</u>	<u>39,046</u>
Total income	<u>538,956</u>	<u>594,434</u>

Faisal

Page 1 of 2