



Form - 1
KFL/R&C/funds/09/658
August 18, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: BOARD MEETING

Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund Managed by KASB Funds Limited ("the Company")

This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Tuesday August 25, 2009 at 3:30 PM**, at the **Board Room, 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider the Annual Accounts of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund for the year ended June 30, 2009.

Closed period

The Company has declared the "Closed Period" from **August 18, 2009 to August 26, 2009 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Irfan Saleem Awan
Company Secretary

CC: Internal Circulation
CC: The SECP
CC: CDC- Trustee
CC: The Registrar