

# PERVEZ AHMED SECURITIES LIMITED

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

**August 12, 2009**

**The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi**

**Subject: Declaration of Right Shares at 50% Discount**

**Dear Sir,**

It is to inform you that the Board of Directors of Pervez Ahmed Securities Limited in their meeting held today at Registered Office 20-K, Gulberg II, Lahore has recommended the issuance of 178,992,421 ordinary shares to be paid at Rs. 5 per share i.e. 50% discount to the par value of Rs. 10 per share to the existing shareholders of the Company in proportion of 231.08 right shares for every 100 shares (231.08%) held by them

The proposed right issue at 50% discount is subject to approval of the shareholders in the forthcoming Extraordinary General Meeting and by the Securities & Exchange Commission of Pakistan.

It is further informed that in order to facilitate issue of further shares through proposed right issue, the Board of Directors have proposed to raise the authorized capital by Rs. 1,700 million from Rs. 900 million to Rs. 2,600 million.

In order to give effect to the aforementioned proposals, an Extraordinary General Meeting of the Company will be held on September 15, 2009 at 11:30 A.M. at Registered Office of the Company, 20-K, Gulberg II, Lahore.

The share transfer books of the Company will remain close from September 9, 2009 to September 15, 2009 (both days inclusive) for holding of Extraordinary General Meeting and also for determination of entitlement of right issue.

You may please be informed to the members of the Exchange accordingly.

Thanking you

For Pervez Ahmed Securities Limited



Rizwan Atta  
Company Secretary