



Pakistan State Oil Company Limited

MCS-001

12 August 2009
Ref.: PSO- 184

FORM-3

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED JUNE 30, 2009

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Jul-Jun 2009	Jul-Jun 2008
	----- Rupees '000 -----	-----
Gross sales	719,282,176	583,213,959
Sales tax and IFEM	(106,586,587)	(87,935,426)
Net sales	612,695,589	495,278,533
Cost of products sold	(609,685,478)	(465,254,907)
Gross profit	3,010,111	30,023,626
Other operating Income	1,451,666	1,396,527
	4,461,777	31,420,153
Operating expenses	(10,815,121)	(7,714,147)
WPPF & WWF	-	(1,568,874)
	(10,815,121)	(9,283,021)
Other Income	776,686	313,860
(Loss) / Profit from operations	(5,576,658)	22,450,992
Finance Cost	(6,232,056)	(1,367,898)
	(11,808,714)	21,083,094
Share of profit of associates	451,850	294,318
(Loss) / Profit before tax	(11,356,864)	21,377,412
Taxation	4,658,329	(7,323,617)
(Loss) / Profit after tax	(6,698,535)	14,053,795
	Rs	
(Loss) / Earnings per share	(39.05)	81.94

Page 1 of 2