

UBL FundManagers

Savings | Mutual Funds | Advisory

August 11, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **BOARD OF DIRECTORS MEETING OF UBL FUND MANAGERS LIMITED**

This is to inform you that a meeting of the Board of Directors of the Management Company will be held on Wednesday, August 19, 2009 at 3:30 pm at the registered office of the company to consider the financial statements of **United Growth and Income Fund** and **United Stock Advantage Fund** for the year ended June 30, 2009.

The Management Company has declared the period from August 17, 2009 to August 19, 2009 (both days inclusive) as the "Closed Period" as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of the above mentioned funds in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely


RAHIM KHAKIANI
Company Secretary