

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4100

N O T I C E

August 04, 2009

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

PAKISTAN INDUSTRIAL & COMMERCIAL LEASING LIMITED**N O T I C E**

- To: - Chief Executive Officer, Pakistan Industrial & Commercial Leasing Limited
- CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements – Account Holders/ Participants/ Eligible Pledgers

From: **Kamran Qazi**
CFO & Company Secretary

Date: August 03, 2009

Subject: **NOTICE OF INTENTION TO SUSPEND CDS ELIGIBILITY OF ORDINARY SHARES OF PAKISTAN INDUSTRIAL & COMMERCIAL LEASING LIMITED UNDER THE CDC REGULATIONS**

In view of non-submission of R/TA Reconciliation Reports by your company for the period ended June 30, 2008 and Half year ended December 31, 2008 respectively, despite our follow-ups and notices dated February 26, 2009 under Regulation 13.7.1 of the CDC Regulations allowing further 3 Business Days to comply with the said notices, an amount of Rs. 20,000 was imposed on your company as fine where an invoice was raised in this regard.

As your company is continuously in default of the said regulatory requirement, this failure on part of your company is construed as contravention of the CDC Regulations, thus giving rise to Regulation 5.3.1 of the Regulations, which authorizes CDC to take action including suspension of CDS Eligibility of Securities of the Issuer in respect of which non-compliance has occurred.

You are therefore notified under Regulation 5.3.2 of the CDC Regulations that consequent to failure by your company to comply with Regulation 13.7.1 of the CDC Regulations with respect to submission of R/TA Reconciliation report for the period ended June 30, 2008 duly certified by your external auditor and half year ended December 31, 2008 relating to the Ordinary Shares of your company (the "said Securities"), CDC intends to suspend the CDS Eligibility of the said Securities with effect from August 11, 2009.

In view of the above, you are hereby advised to comply with Regulation 13.7.1 of the Regulations by submitting the R/TA Reconciliation Report correct as of June 30, 2008 duly authenticated by your statutory auditor and half year end December 31, 2008 along with payment of fine of Rs. 20,000/- without further delay but not later than August 10, 2009 to avoid suspension of CDS Eligibility of the said Securities as aforesaid.

As required by the said Regulation 5.3.2 of the CDC Regulations, a copy of this notice is being sent to the Stock Exchanges where the said Securities are listed.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.