



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
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 www.firstdawood.com/dcm dcm@firstdawood.com

July 06, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

OPEN-END FUND DAWOOD ISLAMIC FUND (DIF)
DISTRIBUTION FOR THE YEAR ENDED JUNE 30, 2009

We are pleased to inform you that the Board of Directors of Dawood Capital Management Limited, the Management Company of Dawood Islamic Fund (DIF) in their meeting held on July 06, 2009 has approved the following distribution out of net income earned for the financial year ended June 30, 2009:

(i) BONUS UNITS:

The BOD has announced bonus dividend to unit holders of Rs. 5.20 per unit on NAV of June 30, 2009 of Rs. 102.1227. Which comes out to be 5.18% of the opening Ex-NAV of Rs. 100.3116. Unit holders will get 5.3651 units per 100 units held.

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on June 30, 2009.

(ii) RIGHT SHARES

**-NIL-
AND/OR**

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Net Asset Value Statement certified by auditors is enclosed.

We will send you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Yours truly,


 Tahir Mehmood
 Company Secretary

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