



PSM/0005/10
06 July 2009

The General Manger
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN STOCK MARKET FUND
OPEN-END FUND
DISTRIBUTION FOR THE YEAR ENDED 30TH JUNE 2009

We have to inform you that the Board of Directors of Arif Habib Investments Limited (formerly: Arif Habib Investment Management Limited), the Management Company of Pakistan Stock Market Fund (PSM), in their meeting held at 2/1, R.Y. 16, Old Queens Road, Karachi on Monday 6th July 2009 at 6:30 pm has approved NIL distribution for the financial year ended 30th June 2009.

A handwritten signature in black ink, appearing to read "Zeeshan".

Zeeshan
CFO & Company Secretary

MAK

A handwritten signature in black ink, possibly reading "Zain".

Arif Habib Investments Limited

(Formerly: Arif Habib Investment Management Limited)

2/1, R.Y.16, Old Queens Road, Karachi-74000

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