



PIF/0004/10
06th July 2009

Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN INCOME FUND (PIF)
OPEN-END FUND
DISTRIBUTION FOR THE YEAR ENDED 30 JUNE 2009

We are pleased to inform you that the Board of Directors of Arif Habib Investments Limited (formerly: *Arif Habib Investment Management Limited*), the Management Company of Pakistan Income Fund (PIF), in their meeting held on 06th July 2009 at 6:30 pm at 2/1, R.Y. 16, Old Queens Road, Karachi has approved the following distribution for the year ended 30 June 2009:

DISTRIBUTION

The Board has approved a bonus of Rs 2.35 per unit (4.70% on the opening Ex-NAV) for FY 2009. An investor holding 100 units as of 30 June 2009 will get 4.63 units on the ex-bonus price of Rs. 50.71 per unit, the proportionate will apply to actual holdings. (Unit holders who have opted for cash payout will receive cash payment accordingly).

Interim Distribution already paid amounted to Rs. 1.30/- per unit hence total distribution for the FY2009 is Rs. 3.65/- per unit (7.30% on the opening Ex-NAV).

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on 30 June 2009.

We will be sending you 300 copies of annual accounts for distribution amongst the members of the Exchange after completion of annual audit.

Zeeshan
Zeeshan
CFO & Company Secretary

Arif Habib Investments Limited

(Formerly: *Arif Habib Investment Management Limited*)

2/1, R.Y.16, Old Queens Road, Karachi-74000

Tel: (92-21) 111-468-378 (111-INVEST), 2470153-62, 2470210-19, Fax: 2470351, 2470337

E-mail: marketing@arifhabib.com.pk Website: www.arifhabib.com.pk