

APOLLO TEXTILE MILLS LTD

The Forum, Suite # 323,
G-20, Khayaban-e-Jami,
Block-9, Clifton,
Karachi-75600, Pakistan.

Tel + 92 21 111 Apollo
Tel + 92 21 111 276 556
Fax + 92 21 536 9061-2
E-mail info@apollo textile.com

APOLLO

www.apollo textile.com

July 01, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on July 01, 2009 at 4:00 pm at Registered Office, The Forum, Suite # 323, G-20, Khayaban-e-Jami, Clifton, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended December 31, 2008 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend (s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil shares (s) for every Nil share (s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share (s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE - SENSITIVE INFORMATION**