



June 23, 2009

KIF/KSCC/Funds/07/021

Form - 9

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

KASB Islamic Income Fund – Dispatch of Pay-orders/Demand Drafts for Cash Dividend with respect to the Second (2nd) Interim Dividend

We are pleased to inform you that the pay-orders/demand drafts for cash dividend with respect to the 2nd interim dividend at Rs. 2 per unit, i.e. 2 % of the par value of Rs.100 per unit, approved for the Unit Holders of KASB Islamic Income Fund ("KIIF") by the Board of Directors of KASB Funds Limited (Management Company of KIIF) for the period ended June 07, 2009 have been couriered/hand delivered to respective Unit Holders by June 22, 2009.

Kindly note that the above 2nd interim dividend in the form of cash dividend has been paid to such Unit Holders of KASB Islamic Income Fund, who had opted to receive dividends from KIIF in the form of cash.

If you have any queries in this regard, please do not hesitate to contact us.

Yours faithfully,

Irfan Saleem Awan
Company secretary