



Investec Securities Limited
(Formerly International Investment & Financial Services Limited)

The Secretary
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

June 16, 2009

Dear Sir,

Meeting of the Board of Directors

We have to advise you that during the Meeting of Board of Directors which was held on 15th June, 2009 the followings were duly considered and approved.

1. The resignation of the following Chairman and Directors have been accepted and approved.
 - (a) Muhammad Zaheeruddin – Director / Chairman
 - (b) Syed Tajuddin – Director
2. The Following Directors have been inducted in place of above two Directors, formalities are in process.
 - (a) Bhajan Lal
 - (b) Shabeeh Ishrat Hussain

As regards restoration of Brokerage House of the company it is anonymously approved that the above matter shall be considered in the next BOD.

Thanking You,

Yours Faithfully,

Noor Qadir
Chief Executive / Director

Registered Office:

Corporate Office:

406, 4th Floor, Trade Center, I.I. Chundrigar Road, Karachi. Tel: 2211321