

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

(Copy of the same is also available on our Website www.kse.com.pk).

KSE/N-3400

N O T I C E

June 12, 2009

JS INVESTMENTS LIMITED

Letter Dated: June 11, 2009

NET ASSET VALUE OF CLOSED END FUNDS

This is with reference to the Regulation 64 of the Non Banking Finance Companies and Notified Entities Regulation, 2008.

In compliance with the above regulation, following are the details of the Net Asset Value as on May 31, 2009 of closed end funds under management of JS Investments Limited.

| <i>NAME OF CLOSED ENDFUNDS</i> | <i>NET ASSETS VALUE (RS.)</i> | <i>NAV PER SHARE/CERTIFICATE (RS.)</i> |
|--|--------------------------------------|---|
| <i>JS Value Fund Limited</i> | <i>1,298,228,465/-</i> | <i>10.95</i> |
| <i>UTP-Large Cap. Fund (Formerly: UTP-Large Cap. Fund)</i> | <i>2,142,242,038/-</i> | <i>6.50</i> |
| <i>JS Growth Fund</i> | <i>2,934,034,085/-</i> | <i>9.23</i> |

KSE/N-3401

N O T I C E

June 12, 2009

ARIF HABIB INVESTMENTS LIMITED

Letter Dated: June 11, 2009

NET ASSET VALUE (NAV)

With reference to Regulation 64 of Non-Banking Finance Companies and Notified Entities regulations 2008, the Net Asset Value (NAV) of Pakistan Strategic Allocation