

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3367

N O T I C E

June 11, 2009

Reproduced hereunder the letter No. KSE/C-661-6654 dated June 09, 2009 sent by the Exchange to THE BANK OF PUNJAB and reply received from the Company vide its letter No. HO/SECY/09/406 dated June 10, 2009 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



**THE KARACHI
STOCK EXCHANGE
(GUARANTEE) LIMITED**

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Ref. No. KSE/ C-661-6654

June 9, 2009

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Mr. Raza Saeed
Company Secretary
The Bank of Punjab
BOP Tower, 10-B, Block-E-2,
Main Boulevard, Gulberg-III,
Lahore.

Subject: MATERIAL INFORMATION - THE BANK OF PUNJAB

Dear Sir,

Please refer to your letter No. HO/SECY/09/403 dated June 9, 2009 informing us about the arrangements for equity enhancement of the Bank by way of issuance of right shares and deposit of Rs. 10 billion by Government of Punjab as advance subscription money against the proposed right issue of the Bank.

The release of price sensitive information, particularly the injection of Rs. 10 billion by Government of Punjab to support capital structure of the bank through newspapers and subsequent communication vide your above referred letter proposing to enhance the paid up capital of the Bank by issuance of right shares has been taken very seriously by the Exchange, which is gross violation of the requirements of the Listing Regulations.

You will appreciate that the shares of the Bank are one of the actively traded scrips of the Exchange and dissemination of any price sensitive / material information prior to its release to electronic / print media or any other person is a serious violation of the requirements of the Listing Regulations.

You are hereby called upon to explain the following by tomorrow during office hours:

1. As to why the material information of injection of Rs. 10 billion by Government of Punjab to support capital structure of the Bank published in newspapers was not communicated to the Exchange prior to its release to the print media, which is violation of the requirements of the Listing Regulations, binding on the Bank.

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