



The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

SECRETARY'S OFFICE

HO/SECY/09/406
June 10, 2009

Mr. Muhammad Ghufraan,
Deputy General Manager,
Companies Affairs,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

MATERIAL INFORMATION – THE BANK OF PUNJAB

Dear Sir,

This refers your letter No.KSE/C-661-6654 dated 09/06/2009 regarding captioned subject.

Our reply to the queries raised in your referenced letter is appended below:

1. While intimating financial results of the Bank for the year ended December 31, 2008 on June 05, 2009, the Exchange was duly informed about Auditor's emphasis on undertaking and equity injection arrangement by the Government of Punjab.

Further, due to announcement of after-tax loss of Rs.10.06 billion for the year ended December 31, 2008 on June 05, 2009, an immediate surge of worries amongst the depositors of the Bank was expected. Accordingly, an immediate suitable communication on June 06, 2009 to the depositors was deemed appropriate for creating a level of comfort by informing about the support of the Government of Punjab.

Contd.....P/02