



June 5, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **BOARD OF DIRECTORS MEETING TO DETERMINE THE ENTITLEMENT OF INTERIM PAYOUT (FORM - 1)**

Dear Sir

This is to inform you that a meeting of the Board of Directors of the Management Company will be held on, Saturday, June 13, 2009 at 12:00 pm at the registered office of the Company to determine the entitlement of interim payout, if any, for the unit holders of United Money Market Fund and United Growth & Income Fund.

The Management Company has declared June 10, 2009 and June 11, 2009 the "Closed Period" as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of the above mentioned Funds in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours truly,

A handwritten signature in black ink, appearing to read 'Rahim Khakiani', is written over a horizontal line.

RAHIM-KHAKIANI
Company Secretary