

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3268

N O T I C E

June 05, 2009

Reproduced hereunder the letter No. EMD/233/666/05-3416 dated: June 04, 2009 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Islamabad** for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

No. EMD/233/666/05 - 3416

June 4, 2009

Mr. Babar Ali Syed
Chief Executive Officer,
103-C/II, Gulberg-III,
Lahore.

DIRECTION UNDER SECTION 170 OF THE COMPANIES ORDINANCE, 1984

World Call Telecom Limited (Company) vide its letter dated June 3, 2009 has applied to this Commission for direction in holding the annual general meeting and laying therein the annual audited accounts of the Company for the year ended December 31, 2008.

2. In this connection, you are hereby directed under Section 170 of the Companies Ordinance, 1984 (Ordinance) to convene within 35 days of the issuance of this direction, overdue Annual General Meeting of the Company for the year ended December 31, 2008 so as to lay therein the audited accounts, transact other business as required under the law and thereafter submit, within a week of the date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts so approved.

3. This direction shall be without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Section 158 and 233 of the Ordinance.


Tahir Mahmood
Executive Director (Enforcement)