



Ref: CL-147/09
Dated: June 05, 2009



Jahangir Siddiqui & Co. Ltd.
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By Hand Delivery

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Acquisition of The Royal Bank of Scotland Limited, Pakistan (formerly ABN Amro Bank (Pakistan) Limited)

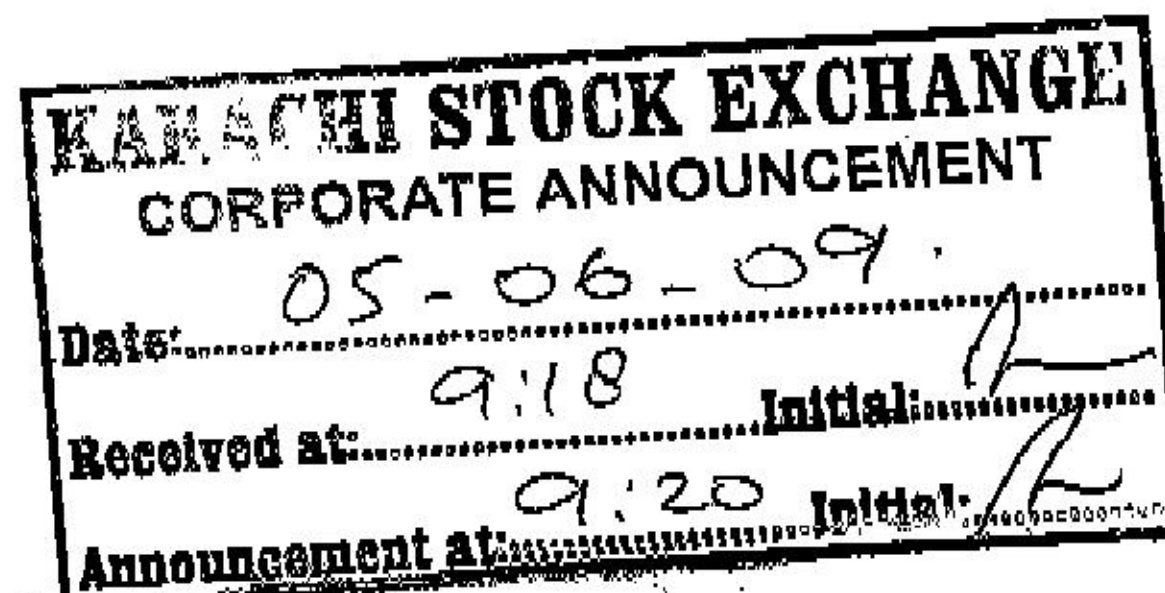
Dear Sir

Further to our earlier communication No. CL-111/09 dated April 28, 2009 in respect of our interest in the acquisition of the entire shareholding of ABN AMRO Bank N.V. in Royal Bank of Scotland Limited (formerly ABN Amro Bank (Pakistan) Limited (RBS Pakistan), we are pleased to inform you that since the State Bank of Pakistan (SBP) requires amalgamation of RBS Pakistan (post acquisition) with and into a banking company and with a view to ensuring requisite continuity and smooth and seamless integration of RBS Pakistan, SBP has granted in principle approval to allow JS Bank, in place of Jahangir Siddiqui & Co. Ltd. (JSCL), to directly acquire RBS Pakistan.

JSCL, as the majority shareholder, stands committed to provide requisite financial support and guidance to JS Bank in the bidding.

Yours truly,

Farah Qureshi
Company Secretary



C.C.
Enforcement and Monitoring Division
Securities & Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad

