

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3207

N O T I C E

June 01, 2009

Reproduced hereunder the letter received from SAUDI PAK COMMERCIAL BANK LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

SILKBANK 

June 1, 2009

Mr. Adnan Afridi
Managing Director
Karachi Stock Exchange

Dear Mr. Afridi,

Silkbank is our new corporate identity

Saudi Pak Commercial Bank was taken over last year by an International consortium comprising of IFC (World Bank Group), Bank Muscat and Nomura (a Japanese International Investment Bank).

Since the takeover, rebuilding of the bank and the brand has been our top priority. We have strengthened our controls and restructured our balance sheet, aggressively providing for any portfolio impairment. Above all, we have put in place a team of local and international bankers who have the experience and expertise to steer the bank forward.

Our new identity is **Silkbank** – a name with a meaning that endorses our values. The name takes its inspiration from "Silk", a natural element known for its unique properties. Our inspiration also comes from the "Silk Route", which has been a corridor of trade and commerce between Asia and the rest of the world for centuries.

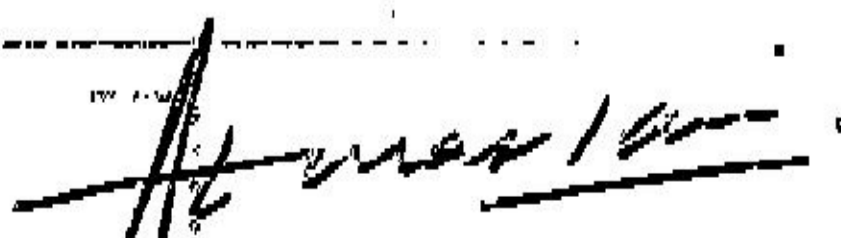
Our new name symbolizes our aspirations to be an upscale, progressive and dynamic bank. Our new identity relates to the distinctive properties of "Silk" and its relationship to our upscale image.

The consortium of investors who altogether hold an 87% stake in the bank, provide us with a strong framework of corporate governance which ensures that we establish ourselves as a responsible financial institution with strong adherence to regulatory compliance.

We continue to seek your support and assure you of our fullest cooperation.

Kind regards,

Sincerely,



Azmat Tarin
President & CEO