



Form - 1  
KFL/R&C/funds/09/595  
June 01, 2009

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Subject: BOARD MEETING**

**Board Meeting of KASB Funds Limited in relation to KASB Islamic Income Fund  
Managed by KASB Funds Limited ("the Company")**

This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Monday June 08, 2009 at 4:15 PM, at Board Room, 5<sup>th</sup> Floor, Trade Centre, I. I. Chundrigar Road, Karachi.** to consider the 2<sup>nd</sup> interim dividend distribution (out of the distributable profits for the period ending June 07, 2009 (financial year: July 01, 2008 to June 30, 2009)) for KASB Islamic Income Fund.

Closed period

The Company has declared the "Closed Period" from **May 30, 2009 to June 09, 2009 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the units of KASB Islamic Income Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

  
Irfan Saleem Awan  
Company Secretary

CC: The SECP  
CC: CDC- Trustee  
CC: The Registrar