

KHAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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29-05-2009

The General Manager,
Karachi Stock Exchange (Gurantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st March, 2009.

Dear Sir,

Please be informed that the Board of Directors of our company in their meeting held on 29-05-2009 at 03.30 P.M. at the registered office at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	Half year ended		Quarter ended	
	March 31 2009	March 31 2008	March 31 2009	March 31 2008
	← RUPEES →			
Sales - net	505,384,737	277,523,305	191,052,982	155,600,964
Cost of Sales	463,254,215	242,937,458	170,535,989	108,917,341
Gross Profit	42,130,522	34,585,847	20,516,993	46,683,623
Operating Expenses				
Administrative	33,370,524	28,589,809	17,758,045	14,918,986
Selling and Distribution	3,429,871	2,256,959	2,568,088	1,699,429
	36,800,395	30,846,768	20,326,133	16,618,415
	5,330,127	3,739,079	190,860	30,065,208
Other Income	3,174,866	447,434	2,278,247	441,971
Operating profit	8,504,993	4,186,513	2,489,107	30,507,179
Financial charges	1,762,317	1,801,520	1,745,073	1,793,900
Other Charges	337,134	3,000,000	-	-
	2,099,451	4,801,520	1,745,073	1,793,900
Net Profit / (Loss) before Taxation	6,405,542	(615,007)	724,034	28,713,279
Taxation	2,609,488	1,387,618	-	927,920
Net profit / (loss) after Taxation	3,796,054	(2,002,625)	724,034	27,785,359
Earning / (Loss) / per share	0.24	(0.13)	0.05	1.73

