



ABDULLAH SHAH GHAZI SUGAR MILLS LIMITED
FORMERLY
(AL-ASIF SUGAR MILLS LIMITED)

May 29, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: **Financial Results For The Half Year (2nd Quarter) Ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 29, 2009 at 10 A.M. at the registered office of the company, recommended the following:

(i) CASH DIVIDEND Nil

(ii) BONUS SHARES Nil

AND/OR

(iii) RIGHT SHARES Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are as follows:

Attached

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


 Malik Razvi Hussain
 (Company Secretary)

Registered Office:

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Industrial Undertaking

Abdullah Shah Ghaziabad,
 P.O. Garho, District, Thatta