



Mr. Muhammad Ghufraan
Deputy General Manager – Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Pakistan PTA Limited
EZ/1-P-4, Eastern Industrial Zone
Port Qasim, Karachi 75020

Telephone : +92(0) 21 473 0213-16
UAN : +92(0) 111-782-111
Facsimile : +92(0) 21 473 0224
PO Box 723, Karachi 74200
www.pakistanpta.com

Fax : 111 573 329

Your ref.	Our ref.	Direct Line	Tel ext	Date
	Sl:AA	4730230	2214	28 May 2009

Public Announcement of Intention to Acquire Shares of Pakistan PTA Limited

Dear *Muhammad Ghufraan*

We refer to your letter No. KSE/C-594-5705 dated 22 May 2009, which was received by us on 26 May 2009.

Regulation 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2008 specify three circumstances in which the target company is required to notify the Securities and Exchange Commission of Pakistan ("SECP") and the Stock Exchanges listing the shares of the target company. None of those circumstances are applicable in the case of Pakistan PTA Limited ("PPTA").

As is evident from the notice given by KP Chemical Corporation through its Manager, JS Global Capital Limited, KP Chemical Corporation is considering acquiring 75.01% shares of PPTA from ICI Omicron B. V., the parent company of PPTA, and in that connection intends to make a mandatory tender offer under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance 2002 for a further 14.99%.

The Board of Directors of PPTA were not, at the time of giving of the above notice by KP Chemical Corporation, notified of a firm intention to acquire control or voting shares of PPTA beyond the threshold prescribed under sections 5 or 6 of the 2002 Ordinance.