

Fax : (92-21) 2415474-75  
 E-mail : info@cstar.com.pk  
 Website : www.cstar.com.pk



Phones : 2415471 (3 Lines)  
 : 2415521, 2416947  
 : 2417455, 2426310  
 : 2427459

# The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,  
 I. I. CHUNDRIGAR ROAD,  
 P.O. BOX # 4616, KARACHI-74000

Ref:CSICL/ACCTTS/KSE-05-09

28-May-09

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Dear Sir,

## Condensed Interim Financial Results for the Three Months ended March 31, 2009

We have to inform you that the Board of Directors of our company in their meeting held on 28th May 2009, Thursday at 11.30 A.M., at Steel House, Karachi recommended the followings:

- i) CASH DIVIDEND NIL  
 ii) BONUS SHARES NIL  
 iii) RIGHT SHARES NIL

	Fire and Property	Marine Aviation And Transport	Motor	Miscellaneous	2009 Rupees Total	2008 Rupees Total
<b>Revenue Account</b>						
Net premium revenue	7,659,120	3,960,437	14,558,053	3,091,484	29,269,093	38,597,680
Net claims	(1,458,578)	(1,248,902)	(8,812,659)	(935,947)	(12,456,086)	(16,141,114)
Management expenses	(2,511,620)	(1,348,545)	(2,302,473)	(776,763)	(6,939,401)	(12,478,304)
Net commission	(856,369)	(92,672)	(2,185,330)	298,156	(2,836,215)	(4,006,738)
<b>Underwriting result</b>	<b>2,832,552</b>	<b>1,270,318</b>	<b>1,257,591</b>	<b>1,676,930</b>	<b>7,037,391</b>	<b>5,971,504</b>
Investment income					(10,723,658)	(1,500,516)
Gain on sale of fixed assets					(8,995)	13,818
Other income						
General and administrative expense					(4,188,361)	(1,109,732)
<b>(Loss)/Profit before tax</b>					<b>(7,883,623)</b>	<b>3,375,074</b>
Taxation						
Current						
Deferred						(1,738,874)
<b>(Loss)/Profit after tax</b>					<b>(7,883,623)</b>	<b>1,636,200</b>

**KARACHI STOCK EXCHANGE**  
**CORPORATE ANNOUNCEMENT**

Date: 28/5/09

Received at: 2:37 Initial: [Signature]

Announcement at: 2:38 Initial: [Signature]

