



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/214

Dated: May 25, 2009.

FAXED
(021) 111-573-329

General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2009**
UN-AUDITED

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11-30 A.M. on Monday the 25th May, 2009 has not recommended any Interim Dividend.

The financial results of the Company i.e. complete Consolidated Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

	HALF YEAR ENDED		QUARTER ENDED	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
	----- R u p e e s -----			
Sales	461,292,485	586,184,816	331,291,555	293,819,530
Cost of sales	409,782,067	500,710,045	295,330,994	223,629,632
Gross Profit	51,510,418	85,474,771	35,960,561	70,189,898
Distribution Cost	1,923,869	2,839,356	860,628	1,767,451
Administrative Expenses	41,141,861	33,489,516	22,851,725	18,992,800
Other Operating Expenses	4,625	5,481,708	4,625	2,349,357
	43,070,355	41,810,580	23,716,978	23,109,608
Other Operating Income	8,440,063	43,664,191	12,243,583	47,080,290
Profit from Operations	4,296,384	3,010,721	2,113,858	297,114
Finance Cost	12,736,447	46,674,912	14,357,441	47,377,404
Profit / (Loss) before Taxation	22,572,442	18,097,378	18,400,502	12,865,818
Taxation	(9,835,995)	28,577,534	(4,043,061)	34,511,586
Profit / (Loss) after Taxation	(4,073,075)	11,257,867	(2,404,904)	9,787,193
	(5,762,920)	17,319,667	(1,638,157)	24,724,393
Earning Per Share – Basic And diluted	(0.48)	1.43	(0.14)	2.04

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