

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-3016

**N O T I C E**

May 19, 2009

Reproduced hereunder the letter received from **INVESTEC SECURITIES LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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***Investec Securities Limited***  
(Formerly International Investment & Financial Services Limited)

ITSL/TC-03/2009

The Secretary  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

May 19, 2009

Dear Sir,

**Extra Ordinary Meeting of the Board of Directors**

Further to our letter no. ITSL/TC-02/2009 dated May 18, 2009 we have to advise you that during the Extra Ordinary Meeting of the Board of Directors which was held on 15<sup>th</sup> May, 2009 the followings were duly considered and approved:-

1. The resignation of the following Directors have been accepted and approved
  - (a) Syed Khalid Abid Mukhtar Shah
  - (b) Mr. Muhammad Yousufuddin
2. The following Directors have been inducted in place of above two Directors, formalities are in process
  - (a) Mr. Sahib Rai
  - (b) Mr. Muhammad Akram

It is also resolved in the meeting that the company will make all out efforts to resolve and make adjustment of outstanding liabilities with First Prudential Modaraba latest by 30<sup>th</sup> June, 2009 and thereafter Brokerage House of the company shall be restored.

Thanking You,

Yours Faithfully,

  
Haroon Shehka  
Director / Company Secretary