



MSM/32(2)/2008 – 09

May 18, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Announcement / Financial Results for half year ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 18, 2009, has recommended following:

BONUS SHARES

An Interim Bonus in proportion of 20 shares for every 100 shares held i.e. 20%.

The Financial Results of the Company are as follows

	Half year ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Sales	1,005,135,612	774,297,246	387,991,460	275,407,060
Less: Sales tax	(115,514,562)	(86,700,648)	(39,388,162)	(14,072,055)
Net sales	889,621,050	687,596,598	348,603,298	261,335,005
Cost of sales	(654,695,051)	(579,951,058)	(239,831,810)	(171,059,953)
Gross profit	234,925,999	107,645,540	108,771,488	90,275,052
Distribution costs	(3,982,785)	(5,020,916)	(2,796,392)	(4,434,674)
Administrative expenses	(33,834,800)	(32,065,646)	(18,792,935)	(20,846,876)
Other operating expenses	(27,526,351)	(3,392,715)	(7,720,620)	(3,392,715)
Other operating income	18,585,675	2,303,601	18,173,400	2,166,275
	(46,758,261)	(38,175,676)	(11,136,547)	(26,507,990)
Operating profit	188,167,738	69,469,864	97,634,941	63,767,062

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