



KFL/R&C//funds/09/587
May 15, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Notice for the Book Closure for KASB Islamic Income Fund (Open-End Mutual Fund) managed by KASB Funds Limited

This is to inform you that for determining the entitlement of the Interim dividend for the period ending June 07, 2009 (financial year: July 01, 2008 to June 30, 2009), if any, approved by the Board of Directors of the Management Company (KASB Funds Limited) of KASB Islamic Income Fund ("the Fund"), the register of the Unit Holders of KASB Islamic Income Fund will remain closed on June 08, 2009. During the Book Closure, there will be no transaction in Units of the Fund.

The Unit Holders whose names appear in the register of the Unit Holders of the Fund at the close of business on June 05, 2009 will be entitled to distribution by way of Interim dividend of the Fund, if any, for the period ending June 07, 2009.

Unit Holders of the Fund are further requested to notify any changes in their particulars to the Management Company or the Registrar of the Fund on or before June 05, 2009 at any of the following addresses:

Management Company

KASB Funds Limited
11th Floor, Trade Centre,
I.I. Chundrigar Road,
Karachi - 74200
UAN: 021-111-535-535

Registrar of the Fund

Noble Computer Services (Pvt.) Limited
2nd Floor, Sohni Centre, BS 5&6,
Main Karimabad, Block - 4,
Federal B Area, Karachi - 75950
Tel: 021-6801880

Yours faithfully,

Irfan Saleem Awan
Company secretary

CC: The SECP
CC: The Trustee
CC: All Distributors
CC: The Registrar of the Fund
CC: Internal Circulation