

# JDW SUGAR Mills Ltd.

May 11, 2009

JDWS/05/09

**The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.**

Dear Sir,

## **DECISION OF BOARD OF DIRECTORS MEETING HELD ON MAY 11, 2009**

In accordance with the Listing Regulation No. 28 and clause XXIII of the Listing Regulation No. 37 under the Code of Corporate Governance, we are please to convey that the Board of Directors of JDW Sugar Mills Limited (the Company) in their meeting held on May 11, 2009 at 11.00 a.m. at 17-Abid Majeed Road, Lahore Cantt have approved the following:

- a) Subject to sanction of the Lahore High Court, Lahore and all other approvals required by law, the Scheme of arrangement/amalgamation regarding merger of United Sugar Mills Limited (97.8% owned subsidiary of JDW Sugar Mills Limited) into the company be and is hereby approved;
- b) Subject to sanction of the scheme as aforesaid, in respect of shares of United Sugar Mills Limited held by general public other than the company, there shall be allotted six (6) ordinary shares of Rs.10 each of the company for every one (1) ordinary shares of Rs.10 each of United Sugar Mills Limited.

Please acknowledge receipt.

Yours faithfully,

For & on behalf of:  
**JDW Sugar Mills Limited**

  
(Muhammad Rafique)  
Company Secretary

- **The General Manager, Lahore Stock Exchange (G) Ltd.**