



YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

ISO 9002
CERTIFIED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YWML/KSE/FORM-7
April 30, 2009

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Thursday, April 30, 2009 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2009. The financial results of the Company during this period are as follows:

	Quarter ended 31-Mar-09 (Un-audited) (Rupees)	Period ended 31-Mar-09 (Un-audited) (Rupees)	Quarter ended 31-Mar-08 (Un-audited) (Rupees)	Period ended 31-Mar-08 (Un-audited) (Rupees)
SALES - NET	538,371,783	1,623,981,690	512,690,282	1,478,949,976
COST OF SALES	(474,838,811)	(1,431,267,992)	(464,888,879)	(1,360,292,432)
GROSS PROFIT	63,532,972	192,713,698	47,801,403	118,657,544
OPERATING EXPENSES:				
- Distribution Cost	(15,555,127)	(61,200,030)	(26,633,083)	(63,195,792)
- Administrative Expenses	(10,636,318)	(31,450,115)	(10,799,976)	(32,682,667)
	(26,191,445)	(92,650,145)	(37,433,059)	(95,878,459)
OPERATING PROFIT	37,341,527	100,063,553	10,368,344	22,779,085
Finance Cost	(21,645,908)	(59,651,765)	(15,098,815)	(48,951,167)
Other Operating Expenses	(824,698)	(13,523,299)	-	(75,000)
Other Income	1,839,238	3,996,984	792,112	811,907
PROFIT/ (LOSS) BEFORE TAXATION	16,710,159	30,885,473	(3,938,359)	(25,435,175)
Provision for taxation	(3,166,412)	(8,713,417)	(2,600,000)	(8,769,976)
PROFIT/ (LOSS) AFTER TAXATION	13,543,747	22,172,056	(6,538,359)	(34,205,151)
EARNING PER SHARE - BASIC	0.34	0.55	(0.16)	(0.86)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited


NAHEED ANWAR
Corporate Secretary

