

**GUL AHMED TEXTILE MILLS LTD.**

**FINANCE DIVISION**  
Plot No. HT/3A, Landhi,  
Karachi-75120  
Pakistan

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GUL/SD/KSE-LSE/4/2009

April 29, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI  
FAX : 111-573-329

The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
LAHORE  
FAX : (042) 111-441-441

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2009**

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m. on Wednesday, April 29, 2009 has approved the following unaudited accounts for the quarter and nine months ended March 31, 2009.

The separate profit and loss account of the Company is as follows:-

	Rs.000s			
	<u>FOR THE QUARTER</u>		<u>FOR THE NINE MONTHS</u>	
	<u>Jan-Mar</u>	<u>Jan-Mar</u>	<u>Jul-Mar</u>	<u>Jul-Mar</u>
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Sales	3,436,546	3,052,489	10,107,810	8,283,290
Cost of sales	2,848,615	2,644,920	8,450,805	7,130,806
Gross profit	587,931	407,569	1,657,005	1,152,484
Operating expenses	290,431	199,485	761,461	571,953
Operating profit	297,500	208,084	895,544	580,531
Other income	394	2,427	12,110	10,924
	297,894	210,511	907,654	591,455
Financial expenses and other charges	265,294	185,661	780,046	451,320
Profit before taxation	32,600	24,850	127,608	140,135
Provision for taxation	20,000	7,456	65,000	42,042
Profit after taxation	12,600	17,394	62,608	98,093
Earnings per share (Rs.)	0.23	0.32	1.13	1.78