



SILVER STAR INSURANCE COMPANY LIMITED

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Dated: 29-04-2009

Ref. No. S 3933 /09

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

VIA COURIER & TELEFAX

Fax No. 92-21- 111-573-329

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER, (JAN TO MAR) 2009

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, 29th April, 2009 at 4:30 a.m. at Head Office, Lahore recommended the following:

(iv) **CASH DIVIDEND (NOT APPLICABLE)**

An interim Cash Dividend for First Quarter ended NIL at Rs. NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share for every NIL shares held i.e. NIL. This is in addition to interim Bonus already paid at Rs. NIL per share i.e. NIL %

AND / OR

(iii) **RIGHT SHARE (NOT APPLICABLE)**

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per Share in proportion of NIL of NIL share (s) for every NIL share (s) The entitlement of right shares being declared simultaneously will /be will not be application on Bonus Shares declared above.

AND / OR

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