



April 29, 2009

The Company Secretary,
Atlas Engineering Ltd.,
15th Mile, National Highway,
Landhi,
Karachi.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.,
19 Khayaban-e-Aiwane Iqbal,
Lahore.

The Commissioner,
Securities Market Division,
Securities and Exchange Commission of Pakistan,
Islamabad.

Disclosure of subscription of right shares of Atlas Engineering Limited as per provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2008

The disclosure in terms of the Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2008 as prescribed is given below:

Name and registered address of the acquirer:	Shirazi Capital (Private) Limited 2 nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi.
CUIN:	53329
Date and jurisdiction of incorporation:	Incorporated on 15 December 2005 under the Companies Ordinance, 1984 at Karachi, Pakistan.
Authorized and Issued Share Capital:	Authorized Capital Rs. 200,000,000 Issued Capital Rs. 75,719,230
Joint acquirer:	Not applicable
Details of acquisition (purchases/subscription of right shares):	Holding before subscription of right shares: 2,399,445 shares (19.45% of paid up capital of Atlas Engineering Ltd)

Shirazi Capital (Pvt.) Ltd.

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